

**AL-QADIR TEXTILE MILLS Ltd.**

**QUARTERLY ACCOUNTS  
FOR THE PERIOD ENDED  
SEPTEMBER 30, 2009  
(Un-Audited)**



**AL-QADIR**  

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**TEXTILE**  

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**MILLS**  

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**LIMITED**

**COMPANY INFORMATION**

**BOARD OF DIRECTORS**

**CHAIRMAN AND  
CHIEF EXECUTIVE**

**MR. GHULAM ALI RAJA**

**DIRECTORS**

**MR. MUHAMMAD BASHIR RAJA**

**MR. ASIF ALI RAJA**

**MR. FAISAL BASHIR RAJA**

**MST. TASNEEM AKHTER**

**MST. YASMEEN BEGUM**

**MST. ASBAH RUBINA**

**AUDIT COMMITTEE**

**CHAIRMAN**

**MR. ASIF ALI RAJA**

**MEMBERS**

**MR. MUHAMMAD BASHIR RAJA**

**MR. FAISAL BASHIR RAJA**

**CHIEF FINANCIAL OFFICER  
AND COMPANY SECRETARY**

**MR. ZAHEER AHMED AKMAL**

**AUDITORS**

**M/S NASIR JAVAID MAQSOOR IMRAN**

**CHARTERED ACCOUNTANTS,  
ISLAMABAD**

**BANKERS**

**BANK AL-FALAH LIMITED**

**REGISTERED OFFICE**

**RAJA HOUSE, NEAR MAKKI MASJID,  
CHAKWAL, PAKISTAN**

**TEL: 0543-540833**

**FAX: 0543-540834**

**E-MAIL: alqadirtex@yahoo.com**

**HEAD OFFICE**

**6-K.M. JEHLUM ROAD, CHAKWAL.**

**SHARE REGISTRARS**

**M/S YOUR SECRETARY**

**1020. 10TH FLOOR, UNI PLAZA,**

**I.I. CHUNDRIGAR ROAD, KARACHI**

**AL-QADIR TEXTILE MILLS LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE QUARTER ENDED SEPTEMBER 30, 2009**

	Sept. 30, 2009 Rupees	Sept. 30, 2008 Rupees
<b>Sales</b>	219,937,336	249,322,168
<b>Cost of Sales</b>	207,824,486	214,821,836
<b>Gross Profit</b>	12,112,849	34,500,332
<b>Administrative Expenses</b>	2,474,385	2,490,695
<b>Selling Expenses</b>	40,475	1,079,670
	2,514,860	3,570,365
<b>Operating Profit</b>	9,597,989	30,929,967
<b>Other Income</b>	18,541	28,365
	9,616,530	30,958,332
<b>Financial Charges</b>	3,827,750	4,445,995
<b>Workers Profit Participation Fund</b>	289,439	1,325,617
<b>Profit Before Taxation</b>	5,499,341	25,186,720
<b>Taxation</b>		
<b>Current</b>	1,099,687	1,246,611
<b>Profit After Taxation</b>	4,399,654	23,940,109
<b>Accumulated Profit Brought Forward</b>	122,787,292	109,940,552
<b>Un-Appropriated Profit C/F</b>	127,186,946	133,880,661
<b>Earning per Share</b>	0.58	3.17

GHULAM ALI RAJA  
CHIEF EXECUTIVEMUHAMMAD BASHIR RAJA  
DIRECTOR

**AL-QADIR TEXTILE MILLS LIMITED****BALANCE SHEET AS AT**

	SEPTEMBER 30, 2009 (RUPEES)	JUNE 30, 2009 (RUPEES)
<b>CAPITAL &amp; RESERVES</b>		
Share Capital	75,600,000	75,600,000
Deposit for Shares	15,922,750	15,922,750
Accumulated Profit	127,186,946	122,787,292
	<u>218,709,696</u>	<u>214,310,042</u>
<b>SURPLUS ON REVALUATION OF FIXED ASSETS</b>	93,032,049	93,032,049
<b>NON-CURRENT LIABILITIES</b>		
Employee benefits	3,283,704	3,298,704
Deferred tax liabilities	69,609,806	69,609,806
	<u>72,893,510</u>	<u>72,908,510</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	36,712,505	33,029,787
Accrued mark up on short term borrowings	3,968,942	7,373,750
Short term borrowings	29,021,781	151,421,781
Provision for Taxation	7,632,108	6,532,421
	<u>77,335,336</u>	<u>198,357,739</u>
<b>CONTINGENCIES &amp; COMMITMENTS</b>	-	-
	<u>461,970,591</u>	<u>578,608,340</u>

**GHULAM ALI RAJA**  
CHIEF EXECUTIVE

**AL-QADIR TEXTILE MILLS LIMITED****SEPTEMBER 30, 2009**

	<b>SEPTEMBER 30, 2009 (RUPEES)</b>	<b>JUNE 30, 2009 (RUPEES)</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	373,809,354	380,296,757
Long term deposits	444,599	444,599
	<b>374,253,953</b>	<b>380,741,356</b>
<b>CURRENT ASSETS</b>		
Store and spares	6,678,765	7,712,113
Stock in trade	46,253,583	163,248,191
Trade Debts	3,139,891	3,334,305
Advances	4,752,333	4,985,621
Security deposits and short term prepayments	339,650	339,650
Taxation recoverable	3,460,709	3,845,366
Other receivables	7,151,574	7,151,574
Cash and Bank Balances	15,940,132	7,250,164
	<b>87,716,638</b>	<b>197,866,984</b>
	<hr/>	<hr/>
	<b>461,970,591</b>	<b>578,608,340</b>

**MUHAMMAD BASHIR RAJA**  
DIRECTOR

**AL-QADIR TEXTILE MILLS LIMITED****CASH FLOW STATEMENT****FOR THE PERIOD ENDED SEPTEMBER 30, 2009**

	SEPT. 30, 2009	SEPT. 30, 2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	5,499,341	25,186,720
Adjustment for		
Depreciation	6,487,403	6,787,158
Worker' Profit participation Fund	289,439	1,325,617
Provision for Gratuity	(15,000)	-
Financial Expenses	3,827,750	4,445,995
<b>Cash Flows from Operating Activities before Working Capital Changes</b>	<u>16,088,933</u>	<u>37,745,490</u>
(Increase)/Decrease in Current Assets		
Store & Spares	1,033,348	(66,747)
Stock in Trade	116,994,608	117,335,697
Trade Debts	194,414	53,591
Advances, Deposits, Prepayments & other Receivables	617,945	430,834
<b>Increase/(Decrease) in Current Liabilities</b>		
Creditors, Accrued & other Liabilities	3,682,718	(8,308,283)
	<u>122,523,032</u>	<u>109,445,092</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<u>138,611,965</u>	<u>147,190,582</u>
Financial Charges	(3,827,750)	(4,445,995)
Workers' Profit Participation Fund	(289,439)	(1,325,617)
Income Tax Paid	-	1,246,611
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<u>134,494,776</u>	<u>142,665,581</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed Capital Expenditure	-	-
Capital Work in Progress	-	(2,055,673)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<u>-</u>	<u>(2,055,673)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long Term Loans	(125,804,808)	(140,000,000)
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<u>(125,804,808)</u>	<u>(140,000,000)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	8,689,968	609,908
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF PERIOD</b>	7,250,164	6,024,538
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF PERIOD</b>	<u>15,940,132</u>	<u>6,634,446</u>

GHULAM ALI RAJA  
CHIEF EXECUTIVEMUHAMMAD BASHIR RAJA  
DIRECTOR

# AL-QADIR TEXTILE MILLS LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE QUARTER ENDED SEPTEMBER 30, 2009

The Company is limited by shares incorporated in Pakistan under the Companies Ordinance, 1984 and its shares are quoted on Karachi and Lahore stock Exchange. The Company is engaged in the business of textile spinning.

The accounts and explanatory notes have been prepared in compliance with International Accounting Standard 34.

These accounts are unaudited and are being submitted to share holders as required under SRO No. 74691 2001 dated November 2001.

Figures have been rounded off to the nearest Rupees and corresponding figures have rearranged or re-grouped wherever necessary for the purpose of comparison meaningful.

Chakwal  
30th October, 2009

#### STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED SEPTEMBER 30, 2009

	<u>Share Capital</u>	<u>Deposit for Shares</u>	<u>Accumulated Profit (Loss)</u>	<u>Total</u>
Balance as at June 30, 2008	75,600,000	17,422,750	109,940,552	202,963,302
Net Profit for the Period after Taxation	-	-	4,573,266	4,573,266
Share Deposit Money Return	-	(1,500,000)	-	-
Surplus Realized on Depreciation of Revalued Assets	-	-	6,892,001	6,892,001
Surplus Realized on Assets Sold	-	-	1,381,474	1,381,474
<b>Balance as at June 30, 2009</b>	<b>75,600,000</b>	<b>15,922,750</b>	<b>122,787,292</b>	<b>215,810,043</b>
Net Profit for the Year after Taxation	-	-	4,399,654	4,399,654
Surplus Realized on Depreciation of Revalued Assets	-	-	-	-
<b>Balance as at September 30, 2007</b>	<b>75,600,000</b>	<b>15,922,750</b>	<b>127,186,946</b>	<b>220,209,697</b>

**GHULAM ALI RAJA**  
CHIEF EXECUTIVE

**MUHAMMAD BASHIR RAJA**  
DIRECTOR

# AL-QADIR TEXTILE MILLS Ltd.

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